
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 17, 2010

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795V65	
High Rate ¹	0.160%	
Allotted at High Price	96.72%	
Investment Rate ²	99.959556	
	0.162%	
Median Rate ³	0.150%	
Low Rate ⁴	0.110%	
Issue Date	May 20, 2010	
Maturity Date	August 19, 2010	
	Tendered	Accepted
Competitive	\$111,177,450,000	\$24,530,502,800
Noncompetitive	\$1,319,543,200	\$1,319,543,200
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal⁵	\$112,646,993,200	\$26,000,046,000⁶
SOMA	\$0	\$0
Total	\$112,646,993,200	\$26,000,046,000
	Tendered	Accepted
Primary Dealer ⁷	\$85,375,000,000	\$11,222,080,000
Direct Bidder ⁸	\$13,620,000,000	\$3,744,816,000
Indirect Bidder ⁹	\$12,182,450,000	\$9,563,606,800
Total Competitive	\$111,177,450,000	\$24,530,502,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$112,646,993,200/\$26,000,046,000 = 4.33

⁶ Awards to combined Treasury Direct systems = \$975,785,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.